



UNIVERSITY
OF MALAYA
The Leader in Research & Innovation

IMPLEMENTATION OF AGREEMENT

BETWEEN
BACHELOR OF ACCOUNTING STUDY PROGRAM
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS NEGERI MALANG
AND
FACULTY OF ECONOMICS
UNIVERSITY OF MALAYA

FOR
RESEARCH COLLABORATION

Number: 8.1.21/UN32.4/KS/2025

This agreement is signed on Wednesday, 8th January, 2025, by the following parties:

1. **Aulia Herdiani, S.Pd, M.Pd, M.S.:** Head of Bachelor of Accounting Study Program; acting on behalf of Bachelor of Accounting Study Program, Faculty of Economics and Business, Universitas Negeri Malang, located on Jalan Semarang 5, Malang, hereby referred to as **THE FIRST PARTY**.
2. **Dr. Azlina Binti Abdul Jalil:** a visiting faculty member from Malaysia under management of University of Malaya, located on 50603 Kuala Lumpur, Malaysia hereby referred to as **THE SECOND PARTY**.

THE FIRST PARTY and **THE SECOND PARTY** hereinafter shall collectively be referred to as **THE PARTIES**. This Implementation of Agreement for Research Collaboration is developed and established between **THE PARTIES** under the following terms:

Article 1 **OBJECTIVE**

The Parties to this agreement wish to expand their activities for mutual benefit and in a spirit of research collaboration. The objective of this Implementation of Agreement is to develop further and carry out long-term collaborations as described under Article 2.

Article 2 **SCOPE OF ACTIVITIES**

The areas of collaboration on research activities covered under this Implementation of Agreement are as follows:

1. The scope of implementation of this Agreement includes the Research Collaboration Program on the topic "ESG in the spotlight: does media coverage drive stock market reactions?" conducted by Ani Wilujeng Suryani, S.E., M.AcctgFin, Ph.D on 2025 with Dr. Azlina Binti Abdul Jalil from the University of Malaya
2. Any other areas of cooperation to be mutually agreed upon by the Parties.

Signature The First Party
Signature The Second Party

**Article 3
FURTHER AGREEMENT**

Details of commitments relating to those activities described under Article 2 shall remain subject to later written agreement between the parties. Until such arrangements are completed, neither party shall be under any formal commitment to provide any goods or services.

**Article 4
FUNDING**

1. This Implementation of Agreement will not give rise to any financial obligation by one Party to the other.
2. Each Party will bear its own costs and expense in relation to this Implementation of Agreement, unless agreed otherwise by both Parties.

**Article 5
EFFECT OF IMPLEMENTATION OF AGREEMENT**

This Implementation of Agreement serves only as a record of the Parties' intentions and does not constitute or create and is not intended to constitute or create obligations under domestic or international law, will not give rise to any legal process, and will not be deemed to constitute or form any legally or financially binding or enforceable obligations, express or implied.

**Article 6
INTELLECTUAL PROPERTY RIGHTS, RESULT, AND PUBLICATIONS**

Each party shall continue to remain the sole owner of the materials contributed to any joint project. Arrangements relating to new intellectual property rights jointly created, results, and rights of publications shall be agreed in prior writing

**Article 7
SETTLEMENT OF DIFFERENCES**

If any dispute arises, then with the consent of both parties, such dispute shall be resolved through mutual consultation and/or negotiations between the Parties, without reference to any third party or international/national/local tribunal.

**Article 8
AMENDMENTS, DURATION AND TERMINATION**

- (a) Amendments to this Implementation of Agreement can only be made after consultation and with the mutual written consent of both parties.
- (b) This Implementation of Agreement shall be effective from the date of this Agreement and continue for the duration of one (1) year from that date.
- (c) This Implementation of Agreement may be terminated by one party only after an official notice written six months prior to the other party.

**Article 9
NOTICE**

Every notice, request, or any other communication required or permitted to be given pursuant to this IA shall be in writing, in English, and delivered personally or sent by a registered or certified post via air mail or by courier or facsimile or email (which shall be acknowledged by other Party) to the Parties at the address, facsimile number, and email address as stated below:

Signature The First Party
Signature The Second Party

If to Accounting Department Faculty of Economics and Business Universitas Negeri Malang:

Attention:

Aulia Herdiani, S.Pd, M.Pd, M.S.

Head of Bachelor of Accounting Study Program

Faculty of Economics and Business

Building D7 Fl.2 FEB

Universitas Negeri Malang

Email: aulia.herdiani.fe@um.ac.id

Tel.: +62 (0) 341 551312

Fax. no: +62 (0) 341 551312

Address: Jl. Semarang No.5, Malang, 65145

Indonesia

If to Faculty of Economics University of Malaya:

Attention:

Dr. Azlina Binti Abdul Jalil

Faculty of Economics and Business

University of Malaya

Email: azlinajalil@um.edu.my

Tel.: +603 7967 3812


Address: University of Malaya, 50603 Kuala Lumpur

Malaysia

IN WITNESS WHEREOF, the parties here to have unto set their hands on this **8th** day of **January 2025**.

THE FIRST PARTY,

THE SECOND PARTY,

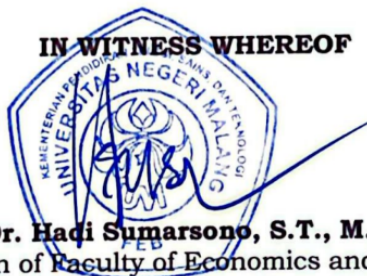


Aulia Herdiani, S.Pd, M.Pd, M.S.
Head of the Bachelor Of Accounting
Study Program



Dr. Azlina Binti Abdul Jalil

IN WITNESS WHEREOF



Dr. Hadi Sumarsono, S.T., M.Si.
The Dean of Faculty of Economics and Business

Signature The First Party
Signature The Second Party
