IMPLEMENTATION OF AGREEMENT (IA)

No: 117/ TBTC/IA.2026
No: 19.10.92/UN32.4.5.3/LN/2026

BETWEEN
Thai Global Business Administration Technological College

AND
Master of Science in Economics, Faculty of Economics and Business,
State University of Malang

This Implementation Agreement (hereinafter referred to as the "IA") is entered into on this 1 July 2026, by and between:

Thai Global Business Administration Technological College, represented by **Dr. Prattana**, Director, hereinafter referred to as **"TGBC"**,

AND

The Master Program in Economics, Faculty of Economics and Business, State University of Malang, represented by **Dr. Inayati Nuraini Dwiputri, M.Sc.** Head of the Program, hereinafter referred to as the "**MPE-UM".**

CAS-SIU and the MPE-UM are hereinafter collectively referred to as the "Parties".

ARTICLE 1: PURPOSE

This IA sets forth the terms for the implementation of activities specifically between the programs under the broader MoA signed by TGBC and MPE-UM. The purpose is to promote academic excellence and mutual collaboration through:

1. Co-supervision of thesis/dissertations.
2. Student and faculty exchange.
3. Joint seminars, colloquia, and workshops.
4. Collaborative research and joint publications.
5. Community service projects aligned with regional needs.
6. Participation in level academic conferences.

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ARTICLE 2: ROLES AND RESPONSIBILITIES

Each Party shall:

- Nominate a Program Coordinator to manage and monitor collaborative activities.
- Agree on academic equivalencies and procedures for student/faculty exchanges.
- Provide necessary institutional support for implementation, including visa facilitation, academic access, and facilities.

ARTICLE 3: DURATION

This IA shall be effective from the date of signing and shall remain valid for **five (5) years**, in line with the MoA signed on May 22, 2026, unless terminated earlier by either Party with a **three (3) month written notice**.

ARTICLE 4: FINANCIAL ARRANGEMENTS

- Each Party shall bear the cost of its own personnel unless otherwise agreed upon in a specific project or activity.
- Joint funding proposals for research and mobility programs may be developed and submitted to funding agencies.

ARTICLE 5: CONFIDENTIALITY AND INTELLECTUAL PROPERTY

- Research data and outputs produced jointly shall be co-owned and published with mutual consent.
- All confidential information exchanged shall be protected under the terms outlined in the parent MoA.

ARTICLE 6: DISPUTE RESOLUTION

Any dispute regarding the interpretation or implementation of this IA shall be resolved through dialogue between the Program Coordinators and escalated to the Deans of both institutions if necessary.

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ARTICLE 7: AMENDMENT

This IA may be amended only by a **written agreement signed by both Parties**.

ARTICLE 8: LANGUAGE

This agreement is made in **English**, and all communications under this IA shall also be in English.

Signed on this 1 July 2026

Parties 1

Signature: _____
Dr. Prattana Srisuk
Director, Thai Global Business Administration
Technological College, Thailand

Parties 2

Signature: _____
Dr. Inayati Nuraini Dwiputri, M.Sc
Head of Master in Economics, Department of Development Economics,
Faculty of Economics and Business, State University of Malang

Acknowledged by:

Dean of Faculty of Economics and Business, State University of Malang
Dr. Heny Kusdiyanti, S.Pd, M.M.

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