



MEMORANDUM OF AGREEMENT
BETWEEN
FACULTY OF ECONOMICS AND BUSINESS
UNIVERSITAS NEGERI MALANG
AND
UNIVERSITI SAINS MALAYSIA
FOR
ACADEMIC, RESEARCH, AND SERVICE COMMUNITY COLLABORATIONS

Number: 28.8.7/UN32.4/DT/2023

This Memorandum of Agreement, hence referred as The Letter, is signed on, 28th August 2023, by the following parties:

1. Dr. Hadi Sumarsono, S.T., M.Si, representing Faculty of Economics and Business Universitas Negeri Malang (UM), located on Jalan Semarang 5, Malang, hereby referred to as **THE FIRST PARTY**.
2. Dr. Mohd Syakir Bin Mohd Rosdi, representing Universiti Sains Malaysia, located on Level 1, Building E42, chancellory II Universiti Sains Malaysia, 11800 USM Penang, Malaysia, hereby referred to as **THE SECOND PARTY**.

THE FIRST PARTY and **THE SECOND PARTY** hereafter shall collectively be referred to as **THE PARTIES**. This Letter is developed and established between **THE PARTIES** under the following terms:

Article 1

PURPOSE AND OBJECTIVE

- (1) The purpose of this Memorandum of Agreement is to embark on collaboration between **THE PARTIES** within the scope of this agreement mentioned in Article 2.

- (2) The objective of this Memorandum of Agreement is to develop academic, research collaborations, service community collaborations, joint publication, visiting researcher, and visiting professor between **THE PARTIES**.

Article 2

SCOPE

The scope of this Memorandum of Agreement includes exchange of researchers, joint research, publications, and organization of conferences between **THE PARTIES**.

Article 3

FUNDING

Funding for the implementation of collaboration mentioned above will be discussed further by **THE PARTIES**. Once agreed, the funding document will be attached as an addendum to this Letter.

Article 4

OTHER MATTERS

- (1) This Letter can be changed or modified upon mutual agreement in writing of **THE PARTIES** under mutually agreed terms and conditions.
- (2) This Letter shall be terminated when one of **THE PARTIES** or **THE PARTIES** violate the mutually agreed terms and conditions.
- (3) Other matters outside this Letter shall be discussed by **THE PARTIES** and can be written in an Addendum attached to this Letter.
- (4) This Letter is developed for collaboration and is established and signed by **THE PARTIES** in duplicate; all copies being equally authentic.
- (5) Should a Memorandum of Understanding or other documents of the same purpose be created in the future involving the parent institutions of **THE PARTIES**, this Letter will then be considered void and a new Implementation Agreement must be created.

In consideration of terms and conditions covered by this Memorandum of Agreement, all the foregoing conditions, covenants and specifications are hereby agreed by the parties hereto as follows.



THE FIRST PARTY,

Dr. Hadi Sumarsono, S.T., M.Si
Head of Faculty of Economics and Business
Universitas Negeri Malang



THE SECOND PARTY,

Dr. Mohd Syakir Bin Mohd Rosdi
Universiti Sains Malaysia