



IMPLEMENTATION OF AGREEMENT ON RESEARCH AND COMMUNITY SERVICE COLLABORATION

Nomor : 1.11.102/UN32.4.5.2/KS/2023

Nomor :

This Implementation of Agreement (IA) is entered into force on November 1st, 2023, by and between:

1. **Accounting Department Faculty of Economics and Business Universitas Negeri Malang**, an established department in a public university whose address is Jalan Semarang 5 Malang (65145), Indonesia, hereinafter referred to as Party 1,

and
2. **Department of Finance Faculty of Business and Economics Universiti Malaya**, an established department in a public university whose address in 50603 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia, hereinafter referred to as Party 2.

Both Party 1 and Party 2 hereinafter shall collectively be referred to as "The Parties". Party 1 involves Bachelor of Accounting (S1), Bachelor of Accounting Education (S1), and Master of Accounting (S2). Party 2 involves Bachelor of Finance (BFin)

The parties are seeking to establish collaborations under this IA upon the terms as stated therein.

IT IS AGREED AS FOLLOWS:

ARTICLE I OBJECTIVE

The Parties to this agreement wish to expand their activities for mutual benefit and in a spirit of research and community service collaboration. The objective of this Implementation of Agreement is to develop further and carry out long-term collaborations as described under Article II.

ARTICLE II SCOPE OF ACTIVITIES

The areas of collaboration on research activities covered under this Implementation of Agreement are as follows:

1. Research collaboration;
2. Community service collaboration;
3. Joint publication;
4. Joint journal management;
5. Any other areas of cooperation to be mutually agreed upon by the Parties.

**ARTICLE III
FURTHER AGREEMENTS**

Details of commitments relating to those activities described under Article II shall remain subject to later written agreements between the parties. Until such arrangements are completed, neither party shall be under any formal commitment to provide any goods or services.

**ARTICLE IV
FUNDING**

1. This Implementation of Agreement will not give rise to any financial obligation by one Party to the other.
2. Each Party will bear its own costs and expenses in relation to this Implementation of Agreement, unless agreed otherwise by both Parties.

**ARTICLE V
EFFECT OF IMPLEMENTATION OF AGREEMENT**

This Implementation of Agreement serves only as a record of the Parties' intentions and does not constitute or create and is not intended to constitute or create obligations under domestic or international law, will not give rise to any legal process, and will not be deemed to constitute or form any legally or financially binding or enforceable obligations, express or implied.

**ARTICLE VI
INTELLECTUAL PROPERTY RIGHTS, RESULTS, AND PUBLICATIONS**

Each party shall continue to remain the sole owner of the materials contributed to any joint project. Arrangements relating to new intellectual property rights jointly created, results, and rights of publications shall be agreed in prior writing.

**ARTICLE VII
SETTLEMENT OF DIFFERENCES**

If any dispute arises, then with the consent of both parties, such dispute shall be resolved through mutual consultation and/or negotiations between the Parties, without reference to any third party or international/national/local tribunal.

**ARTICLE VIII
AMENDMENTS, DURATION AND TERMINATION**

- (a) Amendments to this Implementation of Agreement can only be made after consultation and with the mutual written consent of both parties.
- (b) This Implementation of Agreement shall be effective from the date of this Agreement and continue for the duration of three (3) years from that date.
- (c) This Implementation of Agreement may be terminated by one party only after an official notice written six months prior to the other party.

ARTICLE IX

NOTICE

Every notice, request, or any other communication required or permitted to be given pursuant to this IA shall be in writing, in English, and delivered personally or sent by a registered or certified post via air mail or by courier or facsimile or email (which shall be acknowledged by other Party) to the Parties at the address, facsimile number, and email address as stated below:

If to Accounting Department Faculty of Economics and Business Universitas Negeri Malang:

Attention:

Diana Tien Irafahmi, M.Ed., Ph.D.

Head of Accounting Department

Faculty of Economics and Business

Building D7 Fl.2 FEB

Universitas Negeri Malang

Email: diana.tien.fe@um.ac.id

Tel.: +62 (0) 341 551312

Fax. no: +62 (0) 341 551312

Address: Jl. Semarang No.5, Malang, 65145

Indonesia

If to Department of Accounting Faculty of Business and Economics Universiti Malaya:

Attention:

Associate Prof. Dr. Nurul Shahnaz Ahmad Mahdzan

Head, Department of Finance

Faculty of Business and Economics

Ground Floor, H10 Building FBE

Email: n_shahnaz@um.edu.my

Tel.: +603-79673958

Address: 50603 Kuala Lumpur, Wilayah Persekutuan

Kuala Lumpur, Malaysia

IN WITNESS WHEREOF, the parties here to have unto set their hands on this **30th** day of **October** **2023**.

Accounting Department
Faculty of Economics and Business
Universitas Negeri Malang

Department of Finance
Faculty of Business and Economics
Universiti Malaya



Diana Tien Irafahmi, M.Ed., Ph.D.

The Head

Date: _____



Associate Prof. Dr. Nurul Shahnaz Ahmad
Mahdzan
The Head

Date: _____