



IMPLEMENTATION OF AGREEMENT



BETWEEN
BACHELOR OF DEVELOPMENT ECONOMICS
DEPARTMENT OF DEVELOPMENT ECONOMIS,
FACULTY OF ECONOMIC AND BUSINESS
UNIVERSITAS NEGERI MALANG
AND
DEPARTMENT OF ECONOMICS,
COLLEGE OF MANAGEMENT AND ECONOMICS,
VISAYAS STATES UNIVERSITY

FOR
STUDENT EXCHANGE

Number: 26.6.20/UN32.4/LN/2023

Regarding to Memorandum of Understanding was signed on, 29 September 2021, the following parties:

1. Dr.Inayati Nuraini Dwiputri, S.Si, M.Sc: Head of the Bachelor of Development Economics; acting on behalf of Bachelor of Development Economics Study Program, Faculty of Economic and Business, Universitas Negeri Malang, located on Jalan Semarang 5, Malang, hereby referred to as **THE FIRST PARTY**.
2. Dr. Moises Neil V. Serino: Dean College of Management and Economics, Visayas State University, located on Visca, Baybay City, Leyte, Philippines, hereby referred to as **THE SECOND PARTY**.

THE FIRST PARTY and **THE SECOND PARTY** hereafter shall collectively be referred to as **THE PARTIES**. This Implementation of Agreement for Students Exchange is developed and established between **THE PARTIES** under the following terms:

Article 1 **PURPOSE AND OBJECTIVE**

- (1) The purpose of this Implementation of Agreement is to support collaboration between **THE PARTIES** within the scope of this agreement mentioned in Article 2.
- (2) The objective of this Implementation of Agreement is to Students Exchange programs between **THE PARTIES**

Article 2 **SCOPE**

- (1) The scope of this Implementation of Agreement includes students between the faculty members **THE FIRST PARTIES**.
- (2) **THE PARTIES** shall monitor the implementation of Students Exchange.

Paraf Pihak Kesatu
Paraf Pihak Kedua

**Article 3
FUNDING**

Funding for programs Students Exchange according to the chosen scheme dan agreement **THE PARTIES**

**Article 4
DURATION**

This Implementation of Agreement is effective This Implementation of Agreement is effective On June 2023 – until , June 2028

**Article 5
OTHER MATTERS**

- (1) This Implementation of Agreement can be changed or modified upon mutual agreement in writing of **THE PARTIES**
- (2) This Implementation of Agreement shall be terminated when one of **THE PARTIES** or **THE PARTIES** violate the mutually agreed terms and conditions.
- (3) Other matters outside this Implementation of Agreement shall be discussed by **THE PARTIES** and can be written in an Addendum attached as an integral part of this Implementation of Agreement document
- (4) This Implementation of Agreement is developed for guest lecture programs and is established and signed by **THE PARTIES** in duplicate; all copies being equally authentic.

26th June, 2023
THE FIRST PARTY,



Dr. Inayati Nuraini Dwiputri, S.Si. M.Sc

THE SECOND PARTY,



Dr. Moises Neil V. Serino

**Dean
Faculty of Economics and Business UM**



Dr. Hadi Sumarsono, ST, M.Si

Paraf Pihak Kesatu
Paraf Pihak Kedua

