

IMPLEMENTATION OF AGREEMENT



BETWEEN BACHELOR OF BUSINESS EDUCATION STUDY PROGRAM, FACULTY OF ECONOMICS AND BUSINESS UNIVERSITAS NEGERI MALANG AND FACULTY OF ECONOMICS SAGA UNIVERSITY, JAPAN

FOR SEMINAR PROGRAMS

Number: 14.3.58/UN32.4.5.1/LN/2023

This agreement is signed on, Tuesday, 14th March 2023, by the following parties:

- Rachmad Hidayat, S.Pd, M.Pd.: Head of the Bachelor of Business Education Study Program; acting on behalf of Bachelor of Business Education Study Program, Faculty of Economics and Business, Universitas Negeri Malang, located on Jalan Semarang 5, Malang, hereby referred to as THE FIRST PARTY.

THE FIRST PARTY and THE SECOND PARTY hereafter shall collectively be referred to as THE PARTIES. This Implementation of Agreement for Seminar Programs is developed and established between THE PARTIES under the following terms:

Article 1 PURPOSE AND OBJECTIVE

- (1) The purpose of this Implementation of Agreement is to support collaboration between **THE PARTIES** within the scope of this agreement mentioned in Article 2.
- (2) The objective of this Implementation of Agreement is to develop seminar programs between THE PARTIES.

Article 2 SCOPE

- (1) The scope of this Implementation of Agreement includes seminar programs by the title "Human Capital and Economics Development" on 16th March 2023 between the faculty members and students of THE PARTIES.
- (2) THE PARTIES shall monitor the implementation of seminar once a year.

Article 3 FUNDING

Funding for this seminar programs covered by first party.

| Signature | Signature |
|-----------|------------|
| THE FIRST | THE SECOND |
| PARTY | PARTY |
| fr. | N |

Article 4 DURATION

This Implementation of Agreement is effective since day 14th March, 2023 and valid until 1st July 2028.

Article 5 OTHER MATTERS

- (1) This Implementation of Agreement can be changed or modified upon mutual agreement in writing of THE PARTIES under mutually agreed terms and conditions.
- (2) This Implementation of Agreement shall be terminated when one of THE PARTIES or THE PARTIES violate the mutually agreed terms and conditions.
- (3) Other matters outside this Implementation of Agreement shall be discussed by THE PARTIES and can be written in an Addendum attached as an integral part of this Implementation of Agreement document.
- (4) This Implementation of Agreement is developed for seminar programs and is established and signed by THE PARTIES in duplicate; all copies being equally authentic.

THE FIRST PARTY,

THE SECOND PARTY,

Rachmad Hidayat, S.Pd, M.Pd

Prof Saliya De Silva

| Signature THE FIRST | Signature THE SECOND |
|------------------------|-------------------------|
| PARTY | PARTY |
| pi | 3 |



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- 2. Prof. Saliya De Silva: Professor of Faculty of Economics, Saga University, located on Japan, ₹840-0027 Saga, Honjomachi, 1 hereby referred to as THE SECOND PARTY.

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| 72 | 27 |

Page 1 of 2

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THE SECOND PARTY,

Rachmad Hidayat, S.Pd, M.Pd

Prof Saliya De Silva

| PARIT | au |
|--------------------|---------------------|
| THE FIRST PARTY | THE SECOND PARTY |
| Signature | Signature |